

**FORM 1**  
**INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT**  
**ASSET CASES**

Case No: 20-01982 JNC  
Case Name: FLOYD'S INSURANCE AGENCY INC.

Judge: Joseph N. Callaway

Trustee Name: Algernon L. Butler, III

Date Filed (f) or Converted (c): 07/28/2020 (c)

341(a) Meeting Date: 06/16/2020

For Period Ending: 12/31/2022

Claims Bar Date: 10/06/2020

1	2	3	4	5	6	7	8
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Est Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a) DA=554(c)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets	Lien Amount	Exempt Amount
1. Parker Batts	4,800.00	4,800.00		4,800.00	FA	0.00	0.00
2. 3223 Beaverchip Drive NW, Brunkswick County  Parcel: 160NB027 Fee Simple	10,000.00	5,000.00		5,000.00	FA	0.00	0.00
3. Misc. office fixtures  Abandoned per Order of 07/29/20 (DE 103).	1,000.00	0.00	OA	0.00	FA	0.00	0.00
4. Desks, chairs and filing cabinets  Abandoned per Order of 07/29/20 (DE 103).	5,000.00	0.00	OA	0.00	FA	0.00	0.00
5. Cash on hand	2,000.00	851.79		851.79	FA	0.00	0.00
6. First Citizens Bank (Operating)  Checking, 6397	194,187.74	364,729.95		364,729.95	FA	0.00	0.00
7. First Citizens Bank (Payroll)  Checking, 7568	6,258.99	7,025.28		7,025.28	FA	0.00	0.00
8. First Citizens Bank (Columbus Insurance)  Checking, 6565	10,146.55	10,146.55		10,674.10	FA	0.00	0.00
9. Accounts receivable	7,732.67	7,732.67		463.68	7,268.99	0.00	0.00
10. Computers, printers, copier & fax machine  Abandoned per Order of 07/29/20 (DE 103). Excluded from the property abandoned are the computer hard drives which were retrieved and preserved by the Trustee.  Lease and executory contract of Ecosys M3645 printer/coper rejected per Order of 07/29/20 (DE 104). Also rejected lease and executory contracts of Memory Enterprises (lease of office space) and Pitney Bowes (postage machine).	10,000.00	0.00	OA	0.00	FA	0.00	0.00

**FORM 1**  
**INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT**  
**ASSET CASES**

Case No: 20-01982 JNC  
Case Name: FLOYD'S INSURANCE AGENCY INC.

Judge: Joseph N. Callaway

Trustee Name: Algernon L. Butler, III

Date Filed (f) or Converted (c): 07/28/2020 (c)

341(a) Meeting Date: 06/16/2020

For Period Ending: 12/31/2022

Claims Bar Date: 10/06/2020

1	2	3	4	5	6	7	8
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Est Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a) DA=554(c)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets	Lien Amount	Exempt Amount
11. Monthly Payment Plan, Inc.  The total funds received includes monthly interest payments received.	7,829,500.00	7,829,500.00		8,562,661.34	0.00	0.00	0.00
12. Payment for June Payroll of Dottie Johnson (u)  (have split between Floyd's and Financeco)	0.00	800.00		800.00	FA	0.00	0.00
13. Reimbursement of Post-Petition Payroll - Joe Floyd (u)	0.00	200.00		200.00	FA	0.00	0.00
14. Commissions (u)	0.00	427.65		427.65	FA	0.00	0.00
15. Reimbursement of Post-Petition Payroll -Bill Floyd (u)	0.00	200.00		200.00	FA	0.00	0.00
16. Sale of Book of Business (u)  Allowed per Order of 07/16/20 (DE 83)	0.00	40,500.00		40,500.00	FA	0.00	0.00
17. WC Policy Dividend (u)	0.00	8.51		8.51	FA	0.00	0.00
18. Reimbursement for Deborah Wyatt's Payroll (u)  expense for June 22, 2020 - July 3, 2020 from Freedom Insurance Agency, Inc. per Order of 07/16/20 (DE 83).	0.00	879.11		879.11	FA	0.00	0.00
19. Refund of Postage from Turn In of Postage Machine (u)	0.00	535.01		535.01	FA	0.00	0.00
20. Refund from Duke Energy Progress of Post-Petition Payments (u)	0.00	34.00		34.00	FA	0.00	0.00
21. 2019 Corporate Income Tax Refund from NC DOR (u)	0.00	50.00		50.00	FA	0.00	0.00
22. Refund of Unearned Worker's Compensation Insurance Policy (u)	0.00	208.00		208.00	FA	0.00	0.00
23. Payment of Preference Demand by William A. Garris & Wanda K. Garris (u)	0.00	7,480.00		7,480.00	FA	0.00	0.00

**FORM 1**  
**INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT**  
**ASSET CASES**

Case No: 20-01982 JNC  
Case Name: FLOYD'S INSURANCE AGENCY INC.

Judge: Joseph N. Callaway

Trustee Name: Algernon L. Butler, III

Date Filed (f) or Converted (c): 07/28/2020 (c)

341(a) Meeting Date: 06/16/2020

For Period Ending: 12/31/2022

Claims Bar Date: 10/06/2020

1	2	3	4	5	6	7	8
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Est Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a) DA=554(c)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets	Lien Amount	Exempt Amount
24. Settlement Agreement Payment by Donald G. Harrelson and Lela T. Harrelson (u)  Per settlement agreement of 05/15/22, Claim #78-2 will be allowed as a non-priority, unsecured claim in the amount of \$20,000. Settlement has no effect on POC 76 which Lela Harrelson filed with the Court.  Order allowing compromise entered 06/22/22, DE 208.	0.00	113,085.90		113,085.00	FA	0.00	0.00
25. FIA POC Filed in Joseph W. Floyd, IV Individual Case 20-02745-5-JNC (u)  \$5,452,687.56 allowed per Order of 05/31/22 (DE 204) Note: FIA Trustee shall not seek the allowance of a commission under 11 U.S.C. § 326(a) on the amounts paid to the FIA bankruptcy estate pursuant to the FIA Proofs of Claim.  Claim reduced to \$4,608,687.56 per order on motion to modify compromise of 01/18/23, DE 248.	0.00	4,608,687.56		0.00	4,608,687.56	0.00	0.00
26. FIA POC Filed in William F. Floyd, Jr. Individual Case 20-02743-5-JNC (u)  \$5,535,957.56 allowed per Order of 05/31/22 (DE 204) Note: FIA Trustee shall not seek the allowance of a commission under 11 U.S.C. § 326(a) on the amounts paid to the FIA bankruptcy estate pursuant to the FIA Proofs of Claim.  Claim reduced to \$4,038,957.56 per order on motion to modify compromise of 01/18/23, DE 248.	0.00	4,038,957.56		0.00	4,038,957.56	0.00	0.00

**FORM 1**  
**INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT**  
**ASSET CASES**

Case No: 20-01982 JNC  
Case Name: FLOYD'S INSURANCE AGENCY INC.

Judge: Joseph N. Callaway

Trustee Name: Algernon L. Butler, III

Date Filed (f) or Converted (c): 07/28/2020 (c)

341(a) Meeting Date: 06/16/2020

For Period Ending: 12/31/2022

Claims Bar Date: 10/06/2020

1	2	3	4	5	6	7	8
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Est Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a) DA=554(c)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets	Lien Amount	Exempt Amount
27. Settlement Agreement Payment for Preference Payment by S. Jason Wheatley & Marie M. Wheatley (u)  Per order of 06/22/22 (DE 208) approving settlement agreement of 05/18/22 with Wheatleys, claim of Jason Wheatley and Marie Wheatley (POC # 96) shall be deemed to be withdrawn and disallowed. The Wheatleys shall not hold or assert any claim against the bankruptcy estate of the Debtor. In addition, the Wheatleys shall pay the settlement amount of \$6,095.00 to the Trustee.	0.00	6,095.00		6,095.00	FA	0.00	0.00
28. Settlement Agreement Payment In AP 22-00097-5-JNC RE Louise T. Barkley, John Barkley, Leanne B. Yarborough (u)  POC 91 in the amount of \$100,000, which is based on a purported loan to Debtor funded by Barkley but requested to be registered under the name of Yarborough, to be disallowed per settlement agreement of 06/13/22 and per order allowing compromise of controversy of 09/12/22, DE 104.	0.00	50,000.00		37,500.00	12,500.00	0.00	0.00
29. Settlement Agreement Payment In AP 22-00097-5-JNC RE Kathy G. Simmons (u)  POC 130 in the amount of \$365,000 to be disallowed per AP settlement agreement of 06/07/22, and per order allowing compromise of controversy of 09/12/22, DE 104. Voluntary Dismissal filed 09/29/22, DE 109.	0.00	62,711.30		62,711.30	FA	0.00	0.00

**FORM 1**  
**INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT**  
**ASSET CASES**

Case No: 20-01982 JNC  
Case Name: FLOYD'S INSURANCE AGENCY INC.

Judge: Joseph N. Callaway

Trustee Name: Algernon L. Butler, III

Date Filed (f) or Converted (c): 07/28/2020 (c)

341(a) Meeting Date: 06/16/2020

For Period Ending: 12/31/2022

Claims Bar Date: 10/06/2020

1	2	3	4	5	6	7	8
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Est Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a) DA=554(c)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets	Lien Amount	Exempt Amount
30. Settlement Agreement Payment In AP 22-00097-5-JNC RE Marie A. Hughes (u)  Claim # 6 in the amount of \$240,000 deemed to be withdrawn and disallowed per settlement agreement of 06/15/22, and per order allowing compromise of controversy of 09/12/22, DE 104. Voluntary Dismissal filed 09/29/22, DE 109.	0.00	44,175.36		44,175.36	FA	0.00	0.00
31. Settlement Agreement Payment by Joseph Floyd, V (u)  Per order of 06/22/22 (DE 208) approving settlement agreement of 05/19/22 with Floyd, claim of Joe W. Floyd, V (POC # 127) shall be deemed to be withdrawn, waived and disallowed. In addition, Floyd shall pay the settlement amount of \$38,108.00 to the Trustee and as of the effective date, and the Floyd Affiliates (Monthly Payment Plan, Inc., Time Finance USA, LLC, and Triad Management Consultants, Inc. waive and release any and all claims against and any right to receive any distribution from the bankruptcy estate.	0.00	38,108.00		38,108.00	FA	0.00	0.00
32. Settlement Agreement Payment In AP 22-00097-5-JNC RE Mary Perry R Davis (u)  POC #63 in the amount of \$200,000 to be disallowed per settlement agreement of 07/26/22, and per order allowing compromise of controversy of 09/12/22, DE 104. Voluntary Dismissal filed 09/29/22, DE 109.	0.00	38,400.00		38,400.00	FA	0.00	0.00
33. Settlement Agreement Payment In AP 22-00097-5-JNC RE Suzanne King (u)  POC 111 in the amount of \$50,000 to be disallowed per AP settlement agreement of 08/10/2022, and per order allowing compromise of controversy of 09/12/22, DE 104. Voluntary Dismissal filed 09/29/22, DE 109.	0.00	8,000.00		8,000.00	FA	0.00	0.00

**FORM 1**  
**INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT**  
**ASSET CASES**

Case No: 20-01982 JNC  
Case Name: FLOYD'S INSURANCE AGENCY INC.

Judge: Joseph N. Callaway

Trustee Name: Algernon L. Butler, III

Date Filed (f) or Converted (c): 07/28/2020 (c)

341(a) Meeting Date: 06/16/2020

For Period Ending: 12/31/2022

Claims Bar Date: 10/06/2020

1	2	3	4	5	6	7	8
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Est Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a) DA=554(c)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets	Lien Amount	Exempt Amount
34. Settlement Agreement with William L. Scott, III and Chadbourne Feed Service Inc. (u)  Scott POC #154 in the amount of \$41,000 and CFS POC #153 in the amount of \$12,000 shall be deemed disallowed per settlement agreement of 07/21/22, and per order allowing compromise of controversy of 09/12/22, DE 104.	0.00	130,000.00		80,000.00	50,000.00	0.00	0.00
35. Settlement Agreement with Melinda L. Memory (u)  Claim # 77 in the amount of \$28,000 deemed to be withdrawn and disallowed per settlement agreement of 06/28/22, and per order allowing compromise of controversy of 09/12/22, DE 104. Voluntary Dismissal filed 09/29/22, DE 109.	0.00	13,825.25		13,825.25	FA	0.00	0.00
36. Settlement Agreement with Estate of Margaret T. Hooks, T. Scott Sessions, Administrator (u)  Claim # 158 in the amount of \$35,000 deemed to be withdrawn and disallowed per settlement agreement of 08/10/22, and per order allowing compromise of controversy of 09/12/22, DE 104. Voluntary Dismissal filed 09/29/22, DE 109.	0.00	4,200.00		4,200.00	FA	0.00	0.00
37. Settlement Agreement with Jennifer Floyd Weaver (u)  Not entitled to any claim per settlement agreement of 08/09/22 (no POC filed), and per order allowing compromise of controversy of 09/12/22, DE 104. Voluntary Dismissal filed 09/29/22, DE 109.	0.00	9,600.00		9,600.00	FA	0.00	0.00

**FORM 1**  
**INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT**  
**ASSET CASES**

Case No: 20-01982 JNC  
Case Name: FLOYD'S INSURANCE AGENCY INC.

Judge: Joseph N. Callaway

Trustee Name: Algernon L. Butler, III

Date Filed (f) or Converted (c): 07/28/2020 (c)

341(a) Meeting Date: 06/16/2020

For Period Ending: 12/31/2022

Claims Bar Date: 10/06/2020

1	2	3	4	5	6	7	8
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Est Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a) DA=554(c)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets	Lien Amount	Exempt Amount
38. Settlement Agreement with Estate of Dorothy Fowler AP 22-00097 (u)  The Estate of Dorothy Fowler (deceased) shall pay to the Trustee the total sum of \$14,000, and shall waive and release any claims against the bankruptcy estate. Claim # 78 in the amount of \$78,000 deemed to be withdrawn and disallowed per settlement agreement of 10/27/22, and per order allowing compromise of controversy of 11/23/22 (DE 130).	0.00	14,000.00		14,000.00	FA	0.00	0.00
39. AP 22-00136 v. Holly Long (Severed from AP 22-00097 on 10/12/22) (u)  Settlement Agreement of 11/09/22 and per order allowing compromise of 12/08/22, DE 20. Long shall not hold or assert any claim against the bankruptcy estate of the Debtor. Order dismissing proceeding entered 12/08/22, DE 21.	0.00	4,800.00		3,300.00	1,500.00	0.00	0.00
40. AP 22-00144 v. James & Roberta Smith (Severed from AP 22-00097 on 10/26/22) (u)  Per settlement agreement of 11.30.22 and per Order of 01/05/23, AP DE 20, Smiths will pay Trustee the settlement amount of \$10,000, and the claim of James and Roberta Smith (POC # 66) shall be deemed to be withdrawn and disallowed. Notice of voluntary dismissal filed 01/09/23, DE 21 and order dismissing AP entered 01/12/23, DE 22.	0.00	10,000.00		10,000.00	FA	0.00	0.00
41. AP 22-00152 v. Joseph W. Floyd, IV and William F. Floyd, Jr. (Severed from AP 22-00097 on 11/21/22) (u)	0.00	0.00		0.00	0.00	0.00	0.00
42. AP 22-00159 v. The Estate of Jeanette Eller by and through Executrix Lisa Woerner Brooks & Jeaneane Peek (u)  Severed from 22-00097 on 01/05/23	0.00	Unknown		0.00	Unknown	0.00	0.00

**FORM 1**  
**INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT**  
**ASSET CASES**

Case No: 20-01982 JNC Judge: Joseph N. Callaway Trustee Name: Algernon L. Butler, III  
Case Name: FLOYD'S INSURANCE AGENCY INC. Date Filed (f) or Converted (c): 07/28/2020 (c)  
341(a) Meeting Date: 06/16/2020  
For Period Ending: 12/31/2022 Claims Bar Date: 10/06/2020

1	2	3	4	5	6	7	8
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Est Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a) DA=554(c)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets	Lien Amount	Exempt Amount
43. AP 22-00160 v. Wesley Ray McCaskill & Becky McCaskill (Severed from 22-00097 on 01/05/23) (u)	0.00	Unknown		0.00	Unknown	0.00	0.00
44. AP 22-00161 v. Carolyn Grainger Realty, LLC (Severed from AP 22-00097 on 01/05/23) (u)	0.00	Unknown		0.00	Unknown	0.00	0.00

			Gross Value of Remaining Assets		
TOTALS (Excluding Unknown Values)	\$8,080,625.95	\$17,475,754.45	\$9,490,528.33	\$8,718,914.11	\$0.00
			(Total Dollar Amount in Column 6)		

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

12/31/2022: The Trustee has settled with some of the defendants in the AP v Net Winners and will proceed to discovery and litigation with the others. Pursuant to the Court's order of September 21, 2022, funds of this estate have been invested in U.S. Treasury Bills through Wells Fargo Advisors and the value of those funds is set forth on the Addenda to Form 2.

Initial Projected Date of Final Report (TFR): Current Projected Date of Final Report (TFR):

Trustee Signature: /s/ Algernon L. Butler, III Date: 01/30/2023

Algernon L. Butler, III  
Algernon L. Butler, III  
111 North Fifth Avenue  
Wilmington, NC 28401  
(910) 762-1908  
albutleriii@butlerbutler.com

**FORM 2**  
**ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD**

Case No: 20-01982  
Case Name: FLOYD'S INSURANCE AGENCY INC.

Trustee Name: Algernon L. Butler, III  
Bank Name: Axos Bank  
Account Number/CD#: XXXXXX0276  
Operating Account - Chapter 11

Taxpayer ID No: XX-XXX5713  
For Period Ending: 12/31/2022

Blanket Bond (per case limit):  
Separate Bond (if applicable): \$9,750,000.00

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
			Balance Forward				\$0.00
06/02/20	5	BUTLER & BUTLER, LLP Attorneys at Law Trust Account PO Box 38 Wilmington, NC 28402	Petty Cash from Cash Box at Floyd's Insurance Agency, Inc.	1129-000	\$851.79		\$851.79
06/04/20	2001	CITY STORAGE 420 N. 4th Street Wilmington, NC 28401	Invoice # 3681 Dated 06.03.2020 Storage Unit for Storage Period 06/03/20 - 07/02/2020	6920-000		\$80.00	\$771.79
06/04/20	2002	HERALD OFFICE SUPPLY, INC. PO Box 1288 Dillon, SC 29536	Inv. # 774024-0, Dated 06.01.2020 Storage boxes, folders and markers for boxing up files.	6990-000		\$216.54	\$555.25
06/05/20	11	MONTHLY PAYMENT PLAN INC PO Box 1110 Chapel Hill, NC 27514	Payment from MPP	1121-000	\$65,245.84		\$65,801.09
06/05/20	14	STANDARD INSURANCE BROKERS, INC Premium Trust Account PO Box 8010 Goldsboro, NC 27533-8010	From Standard Ins. Brokers	1230-000	\$165.60		\$65,966.69
06/05/20	2003	NATIONAL GENERAL INSURANCE 5635 University Parkway Winston Salem, NC 27105	Floyd's Insurance Agency # 3306 Customer Policy Payments Received 06/05/2020 Grady L. White, Jr. - Policy # 2007194254 - \$50.01 Christopher Graham - Policy # 2004258929 - \$66.69	6990-000		\$116.70	\$65,849.99
06/08/20	2004	NATIONAL GENERAL INSURANCE 5635 University Parkway Winston Salem, NC 27105	Floyd's Insurance Agency # 3306 Customer Policy Payments Received 06/08/2020 Christopher Fields - Policy # 2004831385-05 - \$98.99 Norman Tyree - Policy # 2001977368-13 - \$57.82	6990-000		\$156.81	\$65,693.18

Page Subtotals:

\$66,263.23

\$570.05

**FORM 2**  
**ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD**

Case No: 20-01982

Trustee Name: Algernon L. Butler, III

Case Name: FLOYD'S INSURANCE AGENCY INC.

Bank Name: Axos Bank

Account Number/CD#: XXXXXX0276

Operating Account - Chapter 11

Taxpayer ID No: XX-XXX5713

Blanket Bond (per case limit):

For Period Ending: 12/31/2022

Separate Bond (if applicable): \$9,750,000.00

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
06/09/20	2005	NATIONAL GENERAL INSURANCE PO Box 89431 Cleveland, Ohio 44101-6431	Floyd's Insurance Agency # 3306 Customer Policy Payments Received 06/09/2020 Alonzo Smith - Policy # 2008709422 - \$73.52	6990-000		\$73.52	\$65,619.66
06/09/20	2006	TIC DEAN OF MORRESVILLE, INC. PO Box 979 Morresville, NC 28115-0979	Customer Policy Payment Teresa S Walker - Policy Number: 103-0666240702-20 Replaces check #2492 Dated 05/26/2020	6950-000		\$70.75	\$65,548.91
06/12/20	14	FEMA NFIP Direct 6240 Sprint Parkway Suite 200 Overland Park, KS 66211	FEMA - May Flood Commission	1230-000	\$53.25		\$65,602.16
06/12/20	2007	NATIONAL GENERAL INSURANCE PO Box 89431 Cleveland, Ohio 44101-6431	Floyd's Insurance Agency # 3306 Customer Policy Payments Received 06/12/20 Helen McLanb - Policy # 2007525628 - \$85.57 Rosalyn White - Policy # 2003161707 - \$666.89 Charles McCoy - Policy # 2007723662 - \$156.09	6950-000		\$908.55	\$64,693.61
06/12/20		Transfer to Acct # XXXXXX0284	Bank Funds Transfer June 15, 2020 Payroll	9999-000		\$2,385.06	\$62,308.55
06/12/20		Transfer to Acct # XXXXXX0292	Bank Funds Transfer June 15, 2020 Payroll Taxes (Employ & Company)	9999-000		\$695.88	\$61,612.67
06/16/20		FIRST CITIZENS BANK	Balance from FCB Bank Accounts as of 06/12/20.		\$375,805.70		\$437,418.37
			Gross Receipts \$375,805.70				
	6		First Citizens Bank (Operating) \$358,448.28	1129-000			

Page Subtotals:

\$375,858.95

\$4,133.76

**FORM 2**  
**ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD**

Case No: 20-01982  
Case Name: FLOYD'S INSURANCE AGENCY INC.

Trustee Name: Algernon L. Butler, III  
Bank Name: Axos Bank  
Account Number/CD#: XXXXXX0276  
Operating Account - Chapter 11

Taxpayer ID No: XX-XXX5713  
For Period Ending: 12/31/2022

Blanket Bond (per case limit):  
Separate Bond (if applicable): \$9,750,000.00

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
	8		First Citizens Bank (Columbus Insurance) \$10,332.14	1129-000			
	7		First Citizens Bank (Payroll) \$7,025.28	1129-000			
06/16/20	2008	NATIONAL GENERAL INSURANCE PO Box 89431 Cleveland, Ohio 44101-6431	Floyd's Insurance Agency # 3306 Customer Policy Payments Received 06/16/20 Willie Bellamy - Policy # 2008713965 - \$331.34 Jimmy R Williams - Policy # 2009282653 - \$215.90 Michael Freeman - Policy # 2003609472 - \$176.97	6990-000		\$724.21	\$436,694.16
06/17/20	2009	MEMORY ENTERPRISES 114 Memory Plaza Whiteville, NC 28472	June 2020 Rent	6920-000		\$800.00	\$435,894.16
06/17/20	2010	HERALD OFFICE SUPPLY, INC. PO Box 1288 Dillon, SC 29536	Copier/Scanner Lease Inv. # M78450 Dated 05/08/20 Service Period - 05/26/20 - 06/25/20	6920-000		\$97.08	\$435,797.08
06/17/20	2011	BILLY CLEWIS 325 Midway Road Whiteville, NC 28472	Insurance refund received in trust for customer Billy Clewis.	6990-000		\$6.11	\$435,790.97
06/17/20	2012	DUKE ENERGY PAYMENT PROCESSING PO Box 1003 Charlotte, NC 28201-1003	Post-petition portion of invoice dated May 27, 2020 in the amount of \$97.13.	6950-000		\$17.66	\$435,773.31
06/17/20	2013	DEBORAH B WYATT 7528 Old Lumberston Road Whiteville, NC 28472	Post-petition portion of invoice for cleaning received June 1, 2020 in the amount of \$300.00.	6950-000		\$120.00	\$435,653.31
06/17/20		Transfer to Acct # XXXXXX0292	Bank Funds Transfer 941 Payroll Taxes for May 29, 2020 Payroll.	9999-000		\$780.04	\$434,873.27

Page Subtotals:

\$0.00

\$2,545.10

**FORM 2**  
**ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD**

Case No: 20-01982

Trustee Name: Algernon L. Butler, III

Case Name: FLOYD'S INSURANCE AGENCY INC.

Bank Name: Axos Bank

Account Number/CD#: XXXXXX0276

Operating Account - Chapter 11

Taxpayer ID No: XX-XXX5713

Blanket Bond (per case limit):

For Period Ending: 12/31/2022

Separate Bond (if applicable): \$9,750,000.00

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
06/17/20	2014	COUNTRY BOYS AUCTION & REALTY, INC. Attn: Mike Gurkins PO Box 1903 1211 West 5th St. Washington, NC 27889	Transport of records from Whiteville to Wilmington. Inv. # 2997 Dated 06/17/20	6990-000		\$592.00	\$434,281.27
06/17/20	2015	910GEEKS.COM 9062 Black Chestnut Drive NE Leland, NC 28451	Computer Network Maintenance for 06/13/2020 - 07/13/2020	6990-000		\$213.50	\$434,067.77
06/18/20	2016	NATIONAL GENERAL INSURANCE PO Box 89431 Cleveland, Ohio 44101-6431	Floyd's Insurance Agency # 3306 Customer Policy Payments Received 06/18/20 James Hill - Policy # 2005585122 - \$168.64	6990-000		\$168.64	\$433,899.13
06/19/20	16	FREEDOM INSURANCE AGENCY, INC.	Ernest Money - Sale of Book of Business	1290-000	\$10,000.00		\$443,899.13
06/23/20	14	JACKSON SUMNER & ASSOCIATES Excess and Specialty Lines Broker PO Box 2540 Boone, NC 28607	Commission as of 06/15/2020	1230-000	\$24.20		\$443,923.33
06/25/20	2017	UNITED STATES TREASURY Internal Revenue Service Ogden, UT 84201-0035	EIN 56-0795713, Tax Period 06.30.20 Bad check penalty of \$25 for payroll tax draft for pre-petition payroll taxes paid per Order of 05.27.2020 but returned due to freeze on bank account.	5800-000		\$25.00	\$443,898.33
06/25/20	2018	FIRST-CITIZENS BANK Deposit Operations - DAC15 PO Box 27131 Raleigh, NC 27611	Invoice # 18501, Dated 06.18.20 Electronic production of bank statements and cancelled checks for past 5 years for 3 bank accounts.	6990-000		\$13.83	\$443,884.50
07/06/20	17	THE HARTFORD Hartford Fire Insurance Company Hartford, Connecticut 06115	WC Policy Dividend	1290-000	\$8.51		\$443,893.01

Page Subtotals:

\$10,032.71

\$1,012.97

**FORM 2**  
**ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD**

Case No: 20-01982

Trustee Name: Algernon L. Butler, III

Case Name: FLOYD'S INSURANCE AGENCY INC.

Bank Name: Axos Bank

Account Number/CD#: XXXXXX0276

Operating Account - Chapter 11

Taxpayer ID No: XX-XXX5713

Blanket Bond (per case limit):

For Period Ending: 12/31/2022

Separate Bond (if applicable): \$9,750,000.00

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
07/06/20	2019	DEBORAH B WYATT 7528 Old Lumberston Road Whiteville, NC 28472	June 2020 Office Cleaning Services	6950-000		\$300.00	\$443,593.01
07/06/20	2020	NC JOINT UNDERWRITING ASSOCIATION PO Box 8009 Cary, NC 27512	Customer Policy Payment of Funds Paid In Trust Ricky Dean Gore - Policy Number: DW00298707 Replaces draft returned on 06/30/20	6990-000		\$82.50	\$443,510.51
07/06/20		Transfer to Acct # XXXXXX0284	Bank Funds Transfer Deborah Wyatt - Payroll 06/16/20 - 07/03/20	9999-000		\$1,169.24	\$442,341.27
07/06/20		Transfer to Acct # XXXXXX0292	Bank Funds Transfer 941 Tax Deposit \$313.06 NC WH \$52 Pay Period 06/16/20 - 07/03/20	9999-000		\$365.06	\$441,976.21
07/07/20	11	MONTHLY PAYMENT PLAN INC PO Box 1110 Chapel Hill, NC 27514	Payment from MPP	1121-000	\$65,245.84		\$507,222.05
07/09/20	2021	TIME WARNER CABLE PO Box 4617 Carol Stream, IL 60197-4617	Post-petition portion of invoice # 975582301060920 dated June 9, 2020 in the amount of \$140.41.	6950-000		\$107.64	\$507,114.41
07/09/20	2022	HERALD OFFICE SUPPLY, INC. PO Box 1288 Dillon, SC 29536	Inv. # 777867-0, Dated 06.10.2020, \$8.36 Folders for boxing up files.  Credit # C 774024-0, Dated 06.15.2020, -\$7.71 Return Markers	6990-000		\$0.65	\$507,113.76
07/09/20	2023	DUKE ENERGY PAYMENT PROCESSING PO Box 1003 Charlotte, NC 28201-1003	Invoice Dated June 25, 2020 Service Period May 20, 2020 - June 24, 2020	6950-000		\$132.11	\$506,981.65
07/09/20	2024	CITY OF WHITEVILLE Attn: Managing Officer/Agent 317 S. Madison Street Whiteville, NC 28472	Post-petition portion of invoice dated June 18, 2020 in the amount of \$89.80.	6950-000		\$36.99	\$506,944.66

Page Subtotals:

\$65,245.84

\$2,194.19

FORM 2

## ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 20-01982

Trustee Name: Algernon L. Butler, III

Case Name: FLOYD'S INSURANCE AGENCY INC.

Bank Name: Axos Bank

Account Number/CD#: XXXXXX0276

Operating Account - Chapter 11

Taxpayer ID No: XX-XXX5713

Blanket Bond (per case limit):

For Period Ending: 12/31/2022

Separate Bond (if applicable): \$9,750,000.00

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
07/10/20	18	FREEDOM INSURANCE AGENCY INC 43 South Whiteville Village Whiteville, NC 28472-9145	Reimbursement for Deborah Wyatt	1290-000	\$879.11		\$507,823.77
07/16/20	16	FREEDOM INSURANCE AGENCY, INC.	Final Payment - Sale of Business Per Order of 07/14/20 DE 77.	1290-000	\$30,500.00		\$538,323.77
07/20/20		Transfer to Acct # XXXXXX0292	Bank Funds Transfer 2nd Quarter Federal Unemployment	9999-000		\$21.35	\$538,302.42
07/21/20	14	AMERICAN BANKERS INSURANCE COMPANY Flood Insurance Processing Center PO Box 8695 Kalispell, MT 59904-8695	June 2020 Commissions	1230-000	\$62.70		\$538,365.12
07/21/20	9	ANNIE MAE BOSWELL Wendy M Boswell 1074 Arn Ward Road Whiteville, NC 28472-8889	Aug. & Sept. (Final) Payments Due to Columbus Insurance Finance Co. from Ann Boswell.	1121-000	\$275.10		\$538,640.22
07/22/20		FIRST CITIZENS BANK	Balance from FCB Bank Accounts as of 07/13/2020.		\$6,623.63		\$545,263.85
			Gross Receipts \$6,623.63				
	6		First Citizens Bank (Operating) \$6,281.67	1129-000			
	8		First Citizens Bank (Columbus Insurance) \$341.96	1129-000			
07/23/20	9	BUTLER & BUTLER, LLP Attorneys at Law Trust Account PO Box 38 Wilmington, NC 28402	Payment from James Moore due to Columbus Insurance Finance Co.	1121-000	\$188.58		\$545,452.43
07/27/20	2025	FIRST-CITIZENS BANK Deposit Operations - DAC15 PO Box 27131 Raleigh, NC 27611	Invoice # 18501, Dated 07.20.20 Electronic production of deposit information for the past 5 years for 3 bank accounts.	6990-000		\$13.83	\$545,438.60

Page Subtotals:

\$38,529.12

\$35.18

## FORM 2

## ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 20-01982

Trustee Name: Algernon L. Butler, III

Case Name: FLOYD'S INSURANCE AGENCY INC.

Bank Name: Axos Bank

Account Number/CD#: XXXXXX0276

Operating Account - Chapter 11

Taxpayer ID No: XX-XXX5713

Blanket Bond (per case limit):

For Period Ending: 12/31/2022

Separate Bond (if applicable): \$9,750,000.00

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
07/29/20	2026	DUKE ENERGY PAYMENT PROCESSING PO Box 1003 Charlotte, NC 28201-1003	Invoice dated July 6, 2020. Service period June 24 - July 2, 2020.	6950-000		\$34.00	\$545,404.60
07/30/20		Transfer to Acct # XXXXXX0300	Bank Funds Transfer Case converted to Chapter 7 on 07/28/20.	9999-000		\$545,404.60	\$0.00
12/03/20	2011	BILLY CLEWIS 325 Midway Road Whiteville, NC 28472	Insurance refund received in trust for customer Billy Clewis. Reversal Check never cleared. Voided and re-issued on 12.03.20, check # 2027.	6990-000		(\$6.11)	\$6.11
12/03/20	2027	BILLY CLEWIS 325 Midway Road Whiteville, NC 28472	Insurance refund received in trust for customer Billy Clewis.	6990-000		\$6.11	\$0.00

COLUMN TOTALS	\$555,929.85	\$555,929.85
Less: Bank Transfers/CD's	\$0.00	\$550,821.23
Subtotal	\$555,929.85	\$5,108.62
Less: Payments to Debtors	\$0.00	\$0.00
Net	\$555,929.85	\$5,108.62

Page Subtotals: \$0.00 \$545,438.60

**FORM 2  
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD**

Case No: 20-01982

Trustee Name: Algernon L. Butler, III

Case Name: FLOYD'S INSURANCE AGENCY INC.

Bank Name: Axos Bank

Account Number/CD#: XXXXXX0284

Payroll Account - Chapter 11

Taxpayer ID No: XX-XXX5713

Blanket Bond (per case limit):

For Period Ending: 12/31/2022

Separate Bond (if applicable): \$9,750,000.00

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
			Balance Forward				\$0.00
06/04/20	12	FINANCECO INC. PO Box 1498 Whiteville, NC 28472-4623	Payment for June payroll of Dottie Johnson (have split between Floyd's & FinanceCo).	1290-000	\$800.00		\$800.00
06/05/20	13	JOSEPH W FLOYD Dianne M Floyd 4935 S Island Drive N Myrtle Beach, SC 29582	Reimbursement of Post-Petition Payroll	1290-000	\$200.00		\$1,000.00
06/05/20	15	BILL FLOYD PO Box 335 Whiteville, NC 28472	Reimbursement of Post-Petition Payroll	1290-000	\$200.00		\$1,200.00
06/05/20	2001	NC DEPARTMENT OF REVENUE PO Box 25000 Raleigh, NC 27640-0050	NC-5P Payroll Withholding - Payroll 05/29/2020	5800-000		\$109.00	\$1,091.00
06/12/20		Transfer from Acct # XXXXXX0276	Bank Funds Transfer June 15, 2020 Payroll	9999-000	\$2,385.06		\$3,476.06
06/12/20	2004	Reverses Check # 2004	Pay Period 05/30/20 - 06/03/20 Entered In Error - Should have been made payable to Samantha Bullock.	6990-000		(\$221.64)	\$3,697.70
06/12/20	2002	DEBORAH B WYATT 7528 Old Lumberston Road Whiteville, NC 28472	Pay Period 05/30/2020 - 06/15/2020 Gross Pay - \$1,482.00 Taxes Withheld - \$270.37	5300-000		\$1,211.63	\$2,486.07
06/12/20	2003	DOTTIE A JOHNSON 6938 Joe Brown Hwy. South Chadbourn, NC 28431	Pay Period 05/30/2020 - 06/15/2020 Gross Pay - \$1,140.00 Taxes Withheld - \$188.21	5300-000		\$951.79	\$1,534.28
06/12/20	2004	DOTTIE A JOHNSON 6938 Joe Brown Hwy. South Chadbourn, NC 28431	Pay Period 05/30/20 - 06/03/20 Gross \$240.00 Taxes Withheld \$18.36	6990-000		\$221.64	\$1,312.64
06/12/20	2005	SAMANTHA BULLOCK 466 Sidney Cherry Grove Road Clarendon, NC 28432	Pay Period 05/30/2020 - 06/03/2020 Gross Pay \$240.00 Taxes Withheld \$18.36	5300-000		\$221.64	\$1,091.00

Page Subtotals:

\$3,585.06

\$2,494.06

FORM 2

## ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 20-01982

Trustee Name: Algernon L. Butler, III

Case Name: FLOYD'S INSURANCE AGENCY INC.

Bank Name: Axos Bank

Account Number/CD#: XXXXXX0284

Payroll Account - Chapter 11

Taxpayer ID No: XX-XXX5713

Blanket Bond (per case limit):

For Period Ending: 12/31/2022

Separate Bond (if applicable): \$9,750,000.00

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
07/06/20		Transfer from Acct # XXXXXX0276	Bank Funds Transfer Deborah Wyatt - Payroll 06/16/20 - 07/03/20	9999-000	\$1,169.24		\$2,260.24
07/06/20	2006	DEBORAH B WYATT 7528 Old Lumberston Road Whiteville, NC 28472	Pay Period 06/16/2020 - 07/03/2020 Gross Pay - \$1,425.27 Taxes Withheld - \$256.03 June 16 - 19, 2020 - Salary \$546.16 June 22, 2020 - July 3, 2020 - Hourly -\$879.11 (51.5 hours @ \$17.07 per hour)	5300-000		\$1,169.24	\$1,091.00
07/30/20		Transfer to Acct # XXXXXX0300	Bank Funds Transfer Case converted to Chapter 7 on July 28, 2020.	9999-000		\$1,091.00	\$0.00

COLUMN TOTALS	\$4,754.30	\$4,754.30
Less: Bank Transfers/CD's	\$3,554.30	\$1,091.00
Subtotal	\$1,200.00	\$3,663.30
Less: Payments to Debtors	\$0.00	\$0.00
Net	\$1,200.00	\$3,663.30

Page Subtotals:

\$1,169.24

\$2,260.24

**FORM 2**  
**ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD**

Case No: 20-01982

Trustee Name: Algernon L. Butler, III

Case Name: FLOYD'S INSURANCE AGENCY INC.

Bank Name: Axos Bank

Account Number/CD#: XXXXXX0292

Tax Account - Chapter 11

Taxpayer ID No: XX-XXX5713

Blanket Bond (per case limit):

For Period Ending: 12/31/2022

Separate Bond (if applicable): \$9,750,000.00

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
			Balance Forward				\$0.00
06/12/20		Transfer from Acct # XXXXXX0276	Bank Funds Transfer June 15, 2020 Payroll Taxes (Employ & Company)	9999-000	\$695.88		\$695.88
06/17/20		Transfer from Acct # XXXXXX0276	Bank Funds Transfer 941 Payroll Taxes for May 29, 2020 Payroll.	9999-000	\$780.04		\$1,475.92
06/18/20		NC DEPARTMENT OF REVENUE PO Box 25000 Raleigh, NC 27640-0050	NC Tax Withholding for June 15, 2020 Payroll	5800-000		\$92.00	\$1,383.92
06/18/20		UNITED STATES TREASURY	941 Payroll Taxes for June 15, 2020 Payroll	5800-000		\$603.88	\$780.04
06/18/20		UNITED STATES TREASURY	Pre-Petition payroll taxes paid per Order of 05/27/2020 (DE 25).	5800-000		\$780.04	\$0.00
07/06/20		Transfer from Acct # XXXXXX0276	Bank Funds Transfer 941 Tax Deposit \$313.06 NC WH \$52 Pay Period 06/16/20 - 07/03/20	9999-000	\$365.06		\$365.06
07/06/20		UNITED STATES TREASURY Internal Revenue Service Ogden, UT 84201-0035	941 Payroll Taxes for June 16, 2020 - July 3, 2020 Payroll	5800-000		\$313.06	\$52.00
07/06/20		NC DEPARTMENT OF REVENUE PO Box 25000 Raleigh, NC 27640-0050	NC Tax Withholding for June 16, 2020 - July 3, 2020 Payroll	5800-000		\$52.00	\$0.00
07/20/20		Transfer from Acct # XXXXXX0276	Bank Funds Transfer 2nd Quarter Federal Unemployment	9999-000	\$21.35		\$21.35
07/27/20		UNITED STATES TREASURY Internal Revenue Service Ogden, UT 84201-0035	2nd Quarter 2020 940 Employers Annual Unemployment Tax	5800-000		\$21.35	\$0.00

COLUMN TOTALS	\$1,862.33	\$1,862.33
Less: Bank Transfers/CD's	\$1,862.33	\$0.00
Subtotal	\$0.00	\$1,862.33

Page Subtotals:	\$1,862.33	\$1,862.33
-----------------	------------	------------

Less: Payments to Debtors	\$0.00	\$0.00
Net	\$0.00	\$1,862.33

**FORM 2**  
**ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD**

Case No: 20-01982

Trustee Name: Algernon L. Butler, III

Case Name: FLOYD'S INSURANCE AGENCY INC.

Bank Name: Axos Bank

Account Number/CD#: XXXXXX0300

Operating Account - Ch. 7

Taxpayer ID No: XX-XXX5713

Blanket Bond (per case limit):

For Period Ending: 12/31/2022

Separate Bond (if applicable): \$9,750,000.00

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
			Balance Forward				\$0.00
07/30/20		Transfer from Acct # XXXXXX0276	Bank Funds Transfer Case converted to Chapter 7 on 07/28/20.	9999-000	\$545,404.60		\$545,404.60
07/30/20		Transfer from Acct # XXXXXX0284	Bank Funds Transfer Case converted to Chapter 7 on July 28, 2020.	9999-000	\$1,091.00		\$546,495.60
07/30/20	14	HANOVER EXCESS & SURPLUS PO Box 12450 Wilmington, NC 28405	Commissions	1230-000	\$121.90		\$546,617.50
08/03/20	2	LOU F. MILLIGAN Henry Milligan 2777 Swamp Fox HWY. E Tabor City, NC 28463	Private Sale of Property 2112 Beaverchip Drive, NE - Rivergate Estates	1110-000	\$5,000.00		\$551,617.50
08/06/20	11	MONTHLY PAYMENT PLAN INC PO Box 1110 Chapel Hill, NC 27514	Payment from MPP	1121-000	\$65,245.84		\$616,863.34
08/10/20	1	JOE FLOYD	Payment Joe Floyd Recieved from Parker Batts on Parker's Obligaion to the Debtor.	1121-000	\$350.00		\$617,213.34
08/10/20	1	JOE FLOYD	Payment Joe Floyd Received from Parker Batts on Parker's obligation to the Debtor.	1121-000	\$350.00		\$617,563.34
08/19/20	2001	INTERNATIONAL SURETIES, LTD. 701 Poydras Street, Suite 420 New Orleans, LA 70139	Chapter 11 Bond - Bond # 016227848	2300-000		\$449.00	\$617,114.34
08/19/20	2002	FIRST-CITIZENS BANK Deposit Operations - DAC15 PO Box 27131 Raleigh, NC 27611	Invoice # 18501-2, Dated 08.12.20 Electronic production of bank statements, and check and deposit information for 07.2013 - 05.2015 for 3 bank accounts.	2990-000		\$13.83	\$617,100.51
08/24/20	1	PARKER BATTS 2900 Briar Mill Trail, Apt. 301 Raleigh, NC 27612	Payment from Parker Batts	1121-000	\$350.00		\$617,450.51

Page Subtotals:

\$617,913.34

\$462.83

FORM 2  
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 20-01982

Trustee Name: Algernon L. Butler, III

Case Name: FLOYD'S INSURANCE AGENCY INC.

Bank Name: Axos Bank

Account Number/CD#: XXXXXX0300

Operating Account - Ch. 7

Taxpayer ID No: XX-XXX5713

Blanket Bond (per case limit):

For Period Ending: 12/31/2022

Separate Bond (if applicable): \$9,750,000.00

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
09/02/20	2003	FREEDOM INSURANCE AGENCY, INC. 43 South Whiteville Village Whiteville, NC 28472	Allocation of commissions received from American Bankers, Hanover Excess, Halifax, and NCJUA by estate but earned by Freedom Insurance Agency, Inc. after 06/21/2020 - allocation authorized by Order of 07/16/2020.	2990-000		\$563.35	\$616,887.16
09/02/20	2004	CAPE FEAR COURT REPORTING, INC. Attn: Jennifer Patterson PO Box 10112 Wilmington, NC 28404	Appearance and transcript fee for court reporter at § 341 meeting of 8.21.2020.	2990-000		\$1,318.80	\$615,568.36
09/08/20	11	MONTHLY PAYMENT PLAN INC PO Box 1110 Chapel Hill, NC 27514	Payment from MPP	1121-000	\$65,245.84		\$680,814.20
09/29/20	1	PARKER BATTS 2900 Briar Mill Trail, Apt. 301 Raleigh, NC 27612	Payment from Parker Batts	1121-000	\$350.00		\$681,164.20
10/05/20	19	Pitney Bowes 3001 Summer Street Stamford, CT 06926	Refund of postage from turn in of postage machine.	1290-000	\$535.01		\$681,699.21
10/06/20	2005	INTERNATIONAL SURETIES, LTD. International Sureties, Ltd. Suite 420 701 Poydras St. New Orleans, LA 70139	Prorata Blanket Bond Bond Number 016024980 Term: 10/01/20 - 10/01/21 Blanket Bond Amount - \$5,539,000	2300-000		\$474.79	\$681,224.42
10/06/20	2006	CAPE FEAR COURT REPORTING, INC. Attn: Jennifer Patterson PO Box 10112 Wilmington, NC 28404	Appearance and transcript fee for court reporter at 9.23.2020 § 341 meetings of Joseph Floyd, William Floyd and the continuation of the Floyd's Insurance Agency, Inc. meeting.	2990-000		\$1,621.65	\$679,602.77
10/07/20	20	Duke Energy Progress Customer Service Center PO Box 1771 Raleigh, NC 27602-1771	Refund from Duke Energy Progress of Post-Petition Payments	1290-000	\$34.00		\$679,636.77

Page Subtotals:

\$66,164.85

\$3,978.59

FORM 2  
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 20-01982

Trustee Name: Algernon L. Butler, III

Case Name: FLOYD'S INSURANCE AGENCY INC.

Bank Name: Axos Bank

Account Number/CD#: XXXXXX0300

Operating Account - Ch. 7

Taxpayer ID No: XX-XXX5713

Blanket Bond (per case limit):

For Period Ending: 12/31/2022

Separate Bond (if applicable): \$9,750,000.00

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
10/08/20	11	MONTHLY PAYMENT PLAN INC PO Box 1110 Chapel Hill, NC 27514	Payment from MPP	1121-000	\$65,245.84		\$744,882.61
10/09/20	21	North Carolina Department of Revenue P.O.Box 1168 Raleigh, NC 27602-1168	2019 Corporate Income Tax Refund	1224-000	\$50.00		\$744,932.61
11/03/20	1	PARKER BATTS 2900 Briar Mill Trail, Apt. 301 Raleigh, NC 27612	Payment from Parker Batts	1121-000	\$350.00		\$745,282.61
11/04/20	11	MONTHLY PAYMENT PLAN INC PO Box 1110 Chapel Hill, NC 27514	Payment from MPP	1121-000	\$65,245.84		\$810,528.45
11/05/20	2007	CAPE FEAR COURT REPORTING, INC. Attn: Jennifer Patterson PO Box 10112 Wilmington, NC 28404	Transcription of 10.23.2020 341 meetings of Joseph Floyd, William Floyd and the continuation of the Floyd's Insurance Agency, Inc. meeting.	2990-000		\$470.20	\$810,058.25
11/13/20	2008	Freedom Insurance Agency, Inc. 43 South Whiteville Village Whiteville, NC 28472	Allocation of commissions of buyer of business received by estate during Servicing Period (after June 21, 2020). Authorized per sale agreement and order of 07/14/2020.	2990-000		\$344.28	\$809,713.97
11/20/20	1	PARKER BATTS 2900 Briar Mill Trail, Apt. 301 Raleigh, NC 27612	Payment from Parker Batts	1121-000	\$350.00		\$810,063.97
12/04/20	11	MONTHLY PAYMENT PLAN INC PO Box 1110 Chapel Hill, NC 27514	Payment from MPP	1121-000	\$65,245.84		\$875,309.81
12/29/20	22	The Hartford	Refund of Unearned Worker's Compensation Insurance Policy  Account WBCCK9804	1290-000	\$208.00		\$875,517.81
01/04/21	1	PARKER BATTS 2900 Briar Mill Trail, Apt. 301 Raleigh, NC 27612	Payment from Parker Batts	1121-000	\$350.00		\$875,867.81

Page Subtotals:

\$197,045.52

\$814.48

**FORM 2**  
**ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD**

Case No: 20-01982

Trustee Name: Algernon L. Butler, III

Case Name: FLOYD'S INSURANCE AGENCY INC.

Bank Name: Axos Bank

Account Number/CD#: XXXXXX0300

Operating Account - Ch. 7

Taxpayer ID No: XX-XXX5713

Blanket Bond (per case limit):

For Period Ending: 12/31/2022

Separate Bond (if applicable): \$9,750,000.00

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
01/06/21	11	MONTHLY PAYMENT PLAN INC PO Box 1110 Chapel Hill, NC 27514	Payment from MPP	1121-000	\$65,245.84		\$941,113.65
01/12/21	11	MONTHLY PAYMENT PLAN INC PO Box 1110 Chapel Hill, NC 27514	Principal payment of the MPP Note owed to Floyd's Insurance Agency, Inc.	1121-000	\$250,000.00		\$1,191,113.65
01/25/21	1	PARKER BATTS 2900 Briar Mill Trail, Apt. 301 Raleigh, NC 27612	Payment from Parker Batts	1121-000	\$350.00		\$1,191,463.65
01/26/21	11	MONTHLY PAYMENT PLAN INC PO Box 1110 Chapel Hill, NC 27514	Principal payment of the MPP Note owed to Floyd's Insurance Agency, Inc.	1121-000	\$250,000.00		\$1,441,463.65
02/03/21	11	MONTHLY PAYMENT PLAN INC PO Box 1110 Chapel Hill, NC 27514	Principal payment of the MPP Note owed to Floyd's Insurance Agency, Inc.	1121-000	\$150,000.00		\$1,591,463.65
02/04/21	11	MONTHLY PAYMENT PLAN INC PO Box 1110 Chapel Hill, NC 27514	Payment from MPP	1121-000	\$59,829.17		\$1,651,292.82
02/09/21	11	MONTHLY PAYMENT PLAN INC PO Box 1110 Chapel Hill, NC 27514	Principal payment of the MPP Note owed to Floyd's Insurance Agency, Inc.	1121-000	\$200,000.00		\$1,851,292.82
02/19/21	2009	International Sureties Ltd. 701 Poydras Steet, Suite 420 New Orleans, LA 70139	Bond #: 016230935, Bond Amount: \$3,500,000, Bond Term: 01/21/21 - 01/12/22	2300-000		\$7,000.00	\$1,844,292.82
02/22/21	11	MONTHLY PAYMENT PLAN INC PO Box 1110 Chapel Hill, NC 27514	Principal payment of the MPP Note owed to Floyd's Insurance Agency, Inc.	1121-000	\$200,000.00		\$2,044,292.82
02/25/21	1	PARKER BATTS 2900 Briar Mill Trail, Apt. 301 Raleigh, NC 27612	Payment from Parker Batts	1121-000	\$350.00		\$2,044,642.82
03/02/21	11	MONTHLY PAYMENT PLAN INC PO Box 1110 Chapel Hill, NC 27514	Principal payment of the MPP Note owed to Floyd's Insurance Agency, Inc.	1121-000	\$50,000.00		\$2,094,642.82
03/02/21	11	MONTHLY PAYMENT PLAN INC PO Box 1110 Chapel Hill, NC 27514	Payment from MPP	1121-000	\$56,079.17		\$2,150,721.99

Page Subtotals:

\$1,281,854.18

\$7,000.00

FORM 2  
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 20-01982

Trustee Name: Algernon L. Butler, III

Case Name: FLOYD'S INSURANCE AGENCY INC.

Bank Name: Axos Bank

Account Number/CD#: XXXXXX0300

Operating Account - Ch. 7

Taxpayer ID No: XX-XXX5713

Blanket Bond (per case limit):

For Period Ending: 12/31/2022

Separate Bond (if applicable): \$9,750,000.00

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
03/03/21		Axos Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$1,822.07	\$2,148,899.92
03/08/21	11	MONTHLY PAYMENT PLAN INC PO Box 1110 Chapel Hill, NC 27514	Principal payment of the MPP Note owed to Floyd's Insurance Agency, Inc.	1121-000	\$350,000.00		\$2,498,899.92
03/08/21	11	MONTHLY PAYMENT PLAN INC PO Box 1110 Chapel Hill, NC 27514	Principal payment of the MPP Note owed to Floyd's Insurance Agency, Inc.	1121-000	\$250,000.00		\$2,748,899.92
03/11/21	11	MONTHLY PAYMENT PLAN INC PO Box 1110 Chapel Hill, NC 27514	Principal payment of the MPP Note owed to Floyd's Insurance Agency, Inc.	1121-000	\$150,000.00		\$2,898,899.92
03/12/21	2010	North Carolina Department of Revenue Attn: Managing Officer/Agent PO Box 25000 Raleigh, NC 27640-0520	EIN: 56-0795713, Form CD-419, Franchise Tax Ext., Tax Year 12/01/19 - 11/30/20	2820-000		\$200.00	\$2,898,699.92
03/15/21	11	MONTHLY PAYMENT PLAN INC PO Box 1110 Chapel Hill, NC 27514	Principal payment of the MPP Note owed to Floyd's Insurance Agency, Inc.	1121-000	\$200,000.00		\$3,098,699.92
03/23/21	1	PARKER BATTS 2900 Briar Mill Trail, Apt. 301 Raleigh, NC 27612	Payment from Parker Batts	1121-000	\$350.00		\$3,099,049.92
03/23/21	11	MONTHLY PAYMENT PLAN INC PO Box 1110 Chapel Hill, NC 27514	Principal payment of the MPP Note owed to Floyd's Insurance Agency, Inc.	1121-000	\$250,000.00		\$3,349,049.92
03/23/21	11	MONTHLY PAYMENT PLAN INC PO Box 1110 Chapel Hill, NC 27514	Principal payment of the MPP Note owed to Floyd's Insurance Agency, Inc.	1121-000	\$200,000.00		\$3,549,049.92
03/26/21	11	MONTHLY PAYMENT PLAN INC PO Box 1110 Chapel Hill, NC 27514	Principal payment of the MPP Note owed to Floyd's Insurance Agency, Inc.	1121-000	\$200,000.00		\$3,749,049.92
03/29/21	11	MONTHLY PAYMENT PLAN INC PO Box 1110 Chapel Hill, NC 27514	Principal payment of the MPP Note owed to Floyd's Insurance Agency, Inc.	1121-000	\$100,000.00		\$3,849,049.92
03/29/21	11	MONTHLY PAYMENT PLAN INC PO Box 1110 Chapel Hill, NC 27514	Principal payment of the MPP Note owed to Floyd's Insurance Agency, Inc.	1121-000	\$100,000.00		\$3,949,049.92

Page Subtotals:

\$1,800,350.00

\$2,022.07

FORM 2  
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 20-01982

Trustee Name: Algernon L. Butler, III

Case Name: FLOYD'S INSURANCE AGENCY INC.

Bank Name: Axos Bank

Account Number/CD#: XXXXXX0300

Operating Account - Ch. 7

Taxpayer ID No: XX-XXX5713

Blanket Bond (per case limit):

For Period Ending: 12/31/2022

Separate Bond (if applicable): \$9,750,000.00

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
04/02/21		Axos Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$2,208.22	\$3,946,841.70
04/05/21	11	MONTHLY PAYMENT PLAN INC PO Box 1110 Chapel Hill, NC 27514	Principal payment of the MPP Note owed to Floyd's Insurance Agency, Inc.	1121-000	\$100,000.00		\$4,046,841.70
04/06/21	11	MONTHLY PAYMENT PLAN INC PO Box 1110 Chapel Hill, NC 27514	Principal payment of the MPP Note owed to Floyd's Insurance Agency, Inc.	1121-000	\$200,000.00		\$4,246,841.70
04/06/21	11	MONTHLY PAYMENT PLAN INC PO Box 1110 Chapel Hill, NC 27514	Payment from MPP	1121-000	\$38,579.17		\$4,285,420.87
04/08/21	2011	Thompson, Price, Scott, Adams & Co., P.A. Attn: Alan W. Thompson 1626 S. Madison Street Whiteville, NC 28472	Compensation allowed pursuant to Order of 04/07/2021 (DE 149).	3410-000		\$6,085.00	\$4,279,335.87
04/09/21	11	MONTHLY PAYMENT PLAN INC PO Box 1110 Chapel Hill, NC 27514	Principal payment of the MPP Note owed to Floyd's Insurance Agency, Inc.	1121-000	\$150,000.00		\$4,429,335.87
04/12/21	11	MONTHLY PAYMENT PLAN INC PO Box 1110 Chapel Hill, NC 27514	Principal payment of the MPP Note owed to Floyd's Insurance Agency, Inc.	1121-000	\$100,000.00		\$4,529,335.87
04/12/21	11	MONTHLY PAYMENT PLAN INC PO Box 1110 Chapel Hill, NC 27514	Principal payment of the MPP Note owed to Floyd's Insurance Agency, Inc.	1121-000	\$200,000.00		\$4,729,335.87
04/14/21	2012	International Sureties Ltd. 701 Poydras Steet, Suite 420 New Orleans, LA 70139	Bond #: 016230935, Bond Amount: Increased to \$6,500,000 Bond Term: 01/21/21 - 01/12/22	2300-000		\$4,628.00	\$4,724,707.87
04/19/21	11	MONTHLY PAYMENT PLAN INC PO Box 1110 Chapel Hill, NC 27514	Principal payment of the MPP Note owed to Floyd's Insurance Agency, Inc.	1121-000	\$200,000.00		\$4,924,707.87
04/21/21	1	PARKER BATTS 2900 Briar Mill Trail, Apt. 301 Raleigh, NC 27612	Payment from Parker Batts	1121-000	\$350.00		\$4,925,057.87

Page Subtotals:

\$988,929.17

\$12,921.22

FORM 2  
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 20-01982

Trustee Name: Algernon L. Butler, III

Case Name: FLOYD'S INSURANCE AGENCY INC.

Bank Name: Axos Bank

Account Number/CD#: XXXXXX0300

Operating Account - Ch. 7

Taxpayer ID No: XX-XXX5713

Blanket Bond (per case limit):

For Period Ending: 12/31/2022

Separate Bond (if applicable): \$9,750,000.00

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
04/22/21	11	MONTHLY PAYMENT PLAN INC PO Box 1110 Chapel Hill, NC 27514	Principal payment of the MPP Note owed to Floyd's Insurance Agency, Inc.	1121-000	\$250,000.00		\$5,175,057.87
04/26/21	11	MONTHLY PAYMENT PLAN INC PO Box 1110 Chapel Hill, NC 27514	Principal payment of the MPP Note owed to Floyd's Insurance Agency, Inc.	1121-000	\$100,000.00		\$5,275,057.87
04/26/21	11	MONTHLY PAYMENT PLAN INC PO Box 1110 Chapel Hill, NC 27514	Principal payment of the MPP Note owed to Floyd's Insurance Agency, Inc.	1121-000	\$150,000.00		\$5,425,057.87
05/03/21	11	MONTHLY PAYMENT PLAN INC PO Box 1110 Chapel Hill, NC 27514	Principal payment of the MPP Note owed to Floyd's Insurance Agency, Inc.	1121-000	\$250,000.00		\$5,675,057.87
05/03/21	11	MONTHLY PAYMENT PLAN INC PO Box 1110 Chapel Hill, NC 27514	Principal payment of the MPP Note owed to Floyd's Insurance Agency, Inc.	1121-000	\$100,000.00		\$5,775,057.87
05/03/21		Axos Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b) (1), and 507(a)(2)	2600-000		\$2,136.99	\$5,772,920.88
05/07/21	11	MONTHLY PAYMENT PLAN INC PO Box 1110 Chapel Hill, NC 27514	Payment from MPP	1121-000	\$26,079.17		\$5,799,000.05
05/10/21	11	MONTHLY PAYMENT PLAN INC PO Box 1110 Chapel Hill, NC 27514	Principal payment of the MPP Note owed to Floyd's Insurance Agency, Inc.	1121-000	\$200,000.00		\$5,999,000.05
05/17/21	11	MONTHLY PAYMENT PLAN INC PO Box 1110 Chapel Hill, NC 27514	Principal payment of the MPP Note owed to Floyd's Insurance Agency, Inc.	1121-000	\$250,000.00		\$6,249,000.05
05/17/21	11	MONTHLY PAYMENT PLAN INC PO Box 1110 Chapel Hill, NC 27514	Principal payment of the MPP Note owed to Floyd's Insurance Agency, Inc.	1121-000	\$100,000.00		\$6,349,000.05
05/24/21	11	MONTHLY PAYMENT PLAN INC PO Box 1110 Chapel Hill, NC 27514	Principal payment of the MPP Note owed to Floyd's Insurance Agency, Inc.	1121-000	\$250,000.00		\$6,599,000.05
05/26/21	1	PARKER BATTS 2900 Briar Mill Trail, Apt. 301 Raleigh, NC 27612	Payment from Parker Batts	1121-000	\$350.00		\$6,599,350.05

Page Subtotals:

\$1,676,429.17

\$2,136.99

**FORM 2**  
**ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD**

Case No: 20-01982

Trustee Name: Algernon L. Butler, III

Case Name: FLOYD'S INSURANCE AGENCY INC.

Bank Name: Axos Bank

Account Number/CD#: XXXXXX0300

Operating Account - Ch. 7

Taxpayer ID No: XX-XXX5713

Blanket Bond (per case limit):

For Period Ending: 12/31/2022

Separate Bond (if applicable): \$9,750,000.00

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
05/27/21	2013	International Sureties Ltd. 701 Poydras Steet, Suite 420 New Orleans, LA 70139	Bond #: 016230935, Bond Amount: Increased to \$8,000,000 Bond Term: 01/21/21 - 01/12/22	2300-000		\$1,914.00	\$6,597,436.05
06/01/21	11	MONTHLY PAYMENT PLAN INC PO Box 1110 Chapel Hill, NC 27514	Principal payment of the MPP Note owed to Floyd's Insurance Agency, Inc.	1121-000	\$330,000.00		\$6,927,436.05
06/01/21		Axos Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$2,208.22	\$6,925,227.83
06/04/21	11	MONTHLY PAYMENT PLAN INC PO Box 1110 Chapel Hill, NC 27514	Payment from MPP	1121-000	\$15,829.17		\$6,941,057.00
06/04/21	11	MONTHLY PAYMENT PLAN INC PO Box 1110 Chapel Hill, NC 27514	Principal payment of the MPP Note owed to Floyd's Insurance Agency, Inc.	1121-000	\$100,000.00		\$7,041,057.00
06/11/21	2014	Williams Overman Pierce, LLP Attn: Edward A. Golden 2501 Atrium Drive, Suite 500 Raleigh, NC 27607	Compensation of CPA allowed per Order of 06/09/21, DE 163.	3410-000		\$8,265.00	\$7,032,792.00
06/14/21	11	MONTHLY PAYMENT PLAN INC PO Box 1110 Chapel Hill, NC 27514	Principal payment of the MPP Note owed to Floyd's Insurance Agency, Inc.	1121-000	\$250,000.00		\$7,282,792.00
06/17/21	11	MONTHLY PAYMENT PLAN INC PO Box 1110 Chapel Hill, NC 27514	Principal payment of the MPP Note owed to Floyd's Insurance Agency, Inc.	1121-000	\$200,000.00		\$7,482,792.00
06/24/21	11	MONTHLY PAYMENT PLAN INC PO Box 1110 Chapel Hill, NC 27514	Principal payment of the MPP Note owed to Floyd's Insurance Agency, Inc.	1121-000	\$200,000.00		\$7,682,792.00
07/01/21	11	MONTHLY PAYMENT PLAN INC PO Box 1110 Chapel Hill, NC 27514	Principal payment of the MPP Note owed to Floyd's Insurance Agency, Inc.	1121-000	\$250,000.00		\$7,932,792.00
07/01/21		Axos Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$2,136.99	\$7,930,655.01
07/06/21	11	MONTHLY PAYMENT PLAN INC PO Box 1110 Chapel Hill, NC 27514	Payment from MPP	1121-000	\$7,495.84		\$7,938,150.85

Page Subtotals:

\$1,353,325.01

\$14,524.21

FORM 2  
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 20-01982

Trustee Name: Algernon L. Butler, III

Case Name: FLOYD'S INSURANCE AGENCY INC.

Bank Name: Axos Bank

Account Number/CD#: XXXXXX0300

Operating Account - Ch. 7

Taxpayer ID No: XX-XXX5713

Blanket Bond (per case limit):

For Period Ending: 12/31/2022

Separate Bond (if applicable): \$9,750,000.00

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
07/06/21	11	MONTHLY PAYMENT PLAN INC PO Box 1110 Chapel Hill, NC 27514	Principal payment of the MPP Note owed to Floyd's Insurance Agency, Inc.	1121-000	\$100,000.00		\$8,038,150.85
07/06/21	1	PARKER BATTS 2900 Briar Mill Trail, Apt. 301 Raleigh, NC 27612	Payment from Parker Batts	1121-000	\$350.00		\$8,038,500.85
07/13/21	2015	International Sureties Ltd. 701 Poydras Steet, Suite 420 New Orleans, LA 70139	Bond #: 016230935, Bond Amount: Increased to \$9,250,000 Bond Term: 01/21/21 - 01/12/22	2300-000		\$1,303.00	\$8,037,197.85
07/16/21	11	MONTHLY PAYMENT PLAN INC PO Box 1110 Chapel Hill, NC 27514	Principal payment of the MPP Note owed to Floyd's Insurance Agency, Inc.	1121-000	\$100,000.00		\$8,137,197.85
07/26/21	11	MONTHLY PAYMENT PLAN INC PO Box 1110 Chapel Hill, NC 27514	Principal payment of the MPP Note owed to Floyd's Insurance Agency, Inc.	1121-000	\$75,000.00		\$8,212,197.85
07/26/21	1	PARKER BATTS 2900 Briar Mill Trail, Apt. 301 Raleigh, NC 27612	Payment from Parker Batts	1121-000	\$250.00		\$8,212,447.85
08/02/21	11	MONTHLY PAYMENT PLAN INC PO Box 1110 Chapel Hill, NC 27514	Principal payment of the MPP Note owed to Floyd's Insurance Agency, Inc.	1121-000	\$75,000.00		\$8,287,447.85
08/02/21		Axos Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b) (1), and 507(a)(2)	2600-000		\$2,208.22	\$8,285,239.63
08/04/21	11	MONTHLY PAYMENT PLAN INC PO Box 1110 Chapel Hill, NC 27514	Payment from MPP	1121-000	\$5,412.50		\$8,290,652.13
08/11/21	11	MONTHLY PAYMENT PLAN INC PO Box 1110 Chapel Hill, NC 27514	Principal payment of the MPP Note owed to Floyd's Insurance Agency, Inc.	1121-000	\$250,000.00		\$8,540,652.13
08/18/21	11	MONTHLY PAYMENT PLAN INC PO Box 1110 Chapel Hill, NC 27514	Principal payment of the MPP Note owed to Floyd's Insurance Agency, Inc.	1121-000	\$100,000.00		\$8,640,652.13
08/27/21	11	MONTHLY PAYMENT PLAN INC PO Box 1110 Chapel Hill, NC 27514	Principal payment of the MPP Note owed to Floyd's Insurance Agency, Inc.	1121-000	\$75,000.00		\$8,715,652.13

Page Subtotals:

\$781,012.50

\$3,511.22

**FORM 2**  
**ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD**

Case No: 20-01982

Trustee Name: Algernon L. Butler, III

Case Name: FLOYD'S INSURANCE AGENCY INC.

Bank Name: Axos Bank

Account Number/CD#: XXXXXX0300

Operating Account - Ch. 7

Taxpayer ID No: XX-XXX5713

Blanket Bond (per case limit):

For Period Ending: 12/31/2022

Separate Bond (if applicable): \$9,750,000.00

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
09/01/21	11	MONTHLY PAYMENT PLAN INC PO Box 1110 Chapel Hill, NC 27514	Principal payment of the MPP Note owed to Floyd's Insurance Agency, Inc.	1121-000	\$50,000.00		\$8,765,652.13
09/01/21		Axos Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b) (1), and 507(a)(2)	2600-000		\$2,208.22	\$8,763,443.91
09/07/21	11	MONTHLY PAYMENT PLAN INC PO Box 1110 Chapel Hill, NC 27514	Payment from MPP	1121-000	\$1,454.17		\$8,764,898.08
09/16/21	11	MONTHLY PAYMENT PLAN INC PO Box 1110 Chapel Hill, NC 27514	Principal payment of the MPP Note owed to Floyd's Insurance Agency, Inc.	1121-000	\$174,500.00		\$8,939,398.08
09/16/21	11	MONTHLY PAYMENT PLAN INC PO Box 1110 Chapel Hill, NC 27514	Payment from MPP	1121-000	\$436.26		\$8,939,834.34
10/01/21		Axos Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b) (1), and 507(a)(2)	2600-000		\$2,136.99	\$8,937,697.35
11/01/21		Axos Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b) (1), and 507(a)(2)	2600-000		\$2,208.22	\$8,935,489.13
12/01/21		Axos Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b) (1), and 507(a)(2)	2600-000		\$2,136.99	\$8,933,352.14
12/20/21	2016	International Sureties Ltd. 701 Poydras Steet, Suite 420 New Orleans, LA 70139	Bond #: 016230935, Bond Amount: \$9,250,000, Bond Term: 01/12/22 - 01/12/23	2300-000		\$18,500.00	\$8,914,852.14
01/03/22		Axos Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b) (1), and 507(a)(2)	2600-000		\$2,208.22	\$8,912,643.92
01/06/22	2017	Nordlander CPA, PLLC 4004 Ballard Farm Road Colfax, NC 27235	Estate's 50% share in compensation of accountant per Order of 01/05/22 (DE 170).	3410-000		\$4,750.00	\$8,907,893.92
02/01/22		Axos Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b) (1), and 507(a)(2)	2600-000		\$2,208.22	\$8,905,685.70

Page Subtotals:

\$226,390.43

\$36,356.86

FORM 2

## ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 20-01982

Trustee Name: Algernon L. Butler, III

Case Name: FLOYD'S INSURANCE AGENCY INC.

Bank Name: Axos Bank

Account Number/CD#: XXXXXX0300

Operating Account - Ch. 7

Taxpayer ID No: XX-XXX5713

Blanket Bond (per case limit):

For Period Ending: 12/31/2022

Separate Bond (if applicable): \$9,750,000.00

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
03/01/22		Axos Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$1,994.52	\$8,903,691.18
03/14/22	2018	North Carolina Department of Revenue Attn: Managing Officer/Agent PO Box 25000 Raleigh, NC 27640-0520	EIN: 56-0795713, Form CD-419, Franchise Tax, Tax Year 12/01/20- 11/30/21	2820-000		\$200.00	\$8,903,491.18
04/01/22		Axos Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$2,208.22	\$8,901,282.96
05/02/22	23	William A. Garriss & Wanda K. Garriss	Payment of Preference Demand for \$7,480.	1241-000	\$7,480.00		\$8,908,762.96
05/02/22		Axos Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$2,136.99	\$8,906,625.97
05/31/22	24	Donald G. & Lela F. Harrelson 2770 Hallsboro Road N Whiteville, NC 28472-6996	Payment 1 of 2 of settlement agreement.	1241-000	\$50,000.00		\$8,956,625.97
06/01/22		Axos Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$2,208.22	\$8,954,417.75
06/03/22	2019	Williams Overman Pierce, LLP Attn: Edward A. Golden 2501 Atrium Drive, Suite 500 Raleigh, NC 27607	Compensation of CPA allowed per Order of 06/02/22, DE 205.	3410-000		\$1,175.00	\$8,953,242.75
06/07/22	27	Jason & Marie Wheatley 2680 Varen Road NW Ash, NC 28420	Payment of settlement amount for preference demand per Settlement Agreement.	1241-000	\$6,095.00		\$8,959,337.75
06/13/22	28	John G. & Louise T. Barkley 707 Evergreen St Whiteville, NC 28472	Settlement Payment 1 of 4 for AP # 22-00097-5-JNC	1241-000	\$12,500.00		\$8,971,837.75
06/13/22	29	Kathy G. Simmons P.O. Box 753 Lake Waccamaw, Nc 28450	Settlement Payment for AP # 22-00097-5-JNC	1241-000	\$62,711.30		\$9,034,549.05
06/15/22	30	Marie A Hughes & Edward Dean Lewis 202 E Wyche Street Whiteville, NC 28472	Settlement Payment for AP # 22-00097-5-JNC	1241-000	\$44,175.36		\$9,078,724.41

Page Subtotals:

\$182,961.66

\$9,922.95

FORM 2  
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 20-01982

Trustee Name: Algernon L. Butler, III

Case Name: FLOYD'S INSURANCE AGENCY INC.

Bank Name: Axos Bank

Account Number/CD#: XXXXXX0300

Operating Account - Ch. 7

Taxpayer ID No: XX-XXX5713

Blanket Bond (per case limit):

For Period Ending: 12/31/2022

Separate Bond (if applicable): \$9,750,000.00

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
07/01/22	31	Joseph W Floyd & Karen Eller 7 Prescient Ave. Beaufort, SC 29907-2071	Settlement Agreement Payment	1241-000	\$38,108.00		\$9,116,832.41
07/01/22		Axos Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b) (1), and 507(a)(2)	2600-000		\$2,136.99	\$9,114,695.42
07/28/22	32	Mary Perry R Davis 222 Hickory Knoll Road Wilmington, NC 28409-4511	Payment of settlement agreement.	1241-000	\$38,400.00		\$9,153,095.42
07/28/22	24	Donald G. & Lela F. Harrelson 2770 Hallsboro Road N Whiteville, NC 28472-6996	Payment 2 of 2 of settlement agreement.	1241-000	\$63,085.00		\$9,216,180.42
08/01/22		Axos Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b) (1), and 507(a)(2)	2600-000		\$2,208.22	\$9,213,972.20
08/10/22	33	Suzanne M. King 123 W. Williamson St. Whiteville, N.C. 28472	Payment of settlement agreement.	1241-000	\$8,000.00		\$9,221,972.20
08/16/22	36	Estate of Margaret T. Hooks	Settlement Agreement Payment	1241-000	\$4,200.00		\$9,226,172.20
08/29/22	37	Jennifer F. Weaver Norm E. Weaver 618 Hillsborough Road Carrboro, NC 27510	Settlement Agreement Payment	1241-000	\$9,600.00		\$9,235,772.20
08/30/22	35	William E Memory, Jr.	Settlement Agreement Payment for Melinda L. Memory	1241-000	\$13,825.25		\$9,249,597.45
09/01/22		Axos Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b) (1), and 507(a)(2)	2600-000		\$2,208.22	\$9,247,389.23
09/09/22	28	John G. & Louise T. Barkley 707 Evergreen St Whiteville, NC 28472	Settlement Payment 2 of 4 for AP # 22-00097-5-JNC	1241-000	\$12,500.00		\$9,259,889.23

Page Subtotals:

\$187,718.25

\$6,553.43

## FORM 2

## ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 20-01982

Trustee Name: Algernon L. Butler, III

Case Name: FLOYD'S INSURANCE AGENCY INC.

Bank Name: Axos Bank

Account Number/CD#: XXXXXX0300

Operating Account - Ch. 7

Taxpayer ID No: XX-XXX5713

Blanket Bond (per case limit):

For Period Ending: 12/31/2022

Separate Bond (if applicable): \$9,750,000.00

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
09/14/22	2020	International Sureties Ltd. 701 Poydras Steet, Suite 420 New Orleans, LA 70139	Bond #: 016230935, Bond Amount Increased from \$9,250,000 to \$9,750,000, Bond Term: 01/12/22 - 01/12/23	2300-000		\$342.00	\$9,259,547.23
09/22/22	34	Chadbourn Feed Service, Inc.	Payment 1 of 4 of settlement agreement.	1241-000	\$55,000.00		\$9,314,547.23
09/28/22	2021	Wells Fargo Advisors	Purchase T-Bills for Floyd's Ins. Agency, Inc. - Acct: 33295145	9999-002		\$7,300,000.00	\$2,014,547.23
09/28/22	2022	Barry Rea Grainger	Rule 2004 Exam - Fee & Mileage Reimbursement (\$40.00 Fee, \$36.25 Mileage - 58 miles @ 62.5 cents per mile)	2990-000		\$76.25	\$2,014,470.98
09/28/22	2023	Larry Boyd Grainger	Rule 2004 Exam - Fee & Mileage Reimbursement (\$40.00 Fee, \$34.38 Mileage - 55 Miles @ 62.5 cents per mile)	2990-000		\$74.38	\$2,014,396.60
10/03/22		Axos Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$2,136.99	\$2,012,259.61
10/27/22	38	Mary Sue Price	Settlement Agreement Payment - Estate of Dorothy Fowler	1241-000	\$14,000.00		\$2,026,259.61
11/01/22		Axos Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$2,208.22	\$2,024,051.39
11/10/22	39	Holly Long Ragan 13815 Swamp Fox HWY E Tabor City, NC 28463	Settlement Agreement Payment (\$1,800 balance to be paid in 6 equal payments of \$300 beginning Dec. 15, 2022)	1241-000	\$3,000.00		\$2,027,051.39
12/01/22	28	John G. & Louise T. Barkley 707 Evergreen St Whiteville, NC 28472	Settlement Payment 3 of 4 for AP # 22-00097-5-JNC	1241-000	\$12,500.00		\$2,039,551.39
12/01/22		Axos Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$2,136.99	\$2,037,414.40

Page Subtotals:

\$84,500.00

\$7,306,974.83

## FORM 2

## ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 20-01982

Trustee Name: Algernon L. Butler, III

Case Name: FLOYD'S INSURANCE AGENCY INC.

Bank Name: Axos Bank

Account Number/CD#: XXXXXX0300

Operating Account - Ch. 7

Taxpayer ID No: XX-XXX5713

Blanket Bond (per case limit):

For Period Ending: 12/31/2022

Separate Bond (if applicable): \$9,750,000.00

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
12/05/22	40	James E Smith & Roberta A Smith 4341 Flax Court Palm Beach Gardens, FL 33410-5415	Settlement Agreement Payment	1241-000	\$10,000.00		\$2,047,414.40
12/09/22	34	Chadbourn Feed Service, Inc. 207 W 1st Ave Chadbourn, NC 28431-1703	2nd of 4 Settlement Payments per Agreement	1241-000	\$25,000.00		\$2,072,414.40
12/13/22	39	Holly Long Ragan 13815 Swamp Fox Hwy E Tabor City, NC 28463	Payment 1 of 6 Settlement Payment Per Agreement	1241-000	\$300.00		\$2,072,714.40
12/15/22	2024	International Sureties Ltd. 701 Poydras Steet, Suite 420 New Orleans, LA 70139	Bond #: 016230935, Bond Amount: \$9,750,000, Bond Term: 01/12/23 - 01/12/24	2300-000		\$19,500.00	\$2,053,214.40

COLUMN TOTALS	\$9,479,894.08	\$7,426,679.68
Less: Bank Transfers/CD's	\$546,495.60	\$7,300,000.00
Subtotal	\$8,933,398.48	\$126,679.68
Less: Payments to Debtors	\$0.00	\$0.00
Net	\$8,933,398.48	\$126,679.68

Page Subtotals:

\$35,300.00

\$19,500.00

TOTAL OF ALL ACCOUNTS			
	NET DEPOSITS	NET DISBURSEMENTS	ACCOUNT BALANCE
XXXXXX0276 - Operating Account - Chapter 11	\$555,929.85	\$5,108.62	\$0.00
XXXXXX0284 - Payroll Account - Chapter 11	\$1,200.00	\$3,663.30	\$0.00
XXXXXX0292 - Tax Account - Chapter 11	\$0.00	\$1,862.33	\$0.00
XXXXXX0300 - Operating Account - Ch. 7	\$8,933,398.48	\$126,679.68	\$2,053,214.40
	----- \$9,490,528.33	----- \$137,313.93	----- \$2,053,214.40
	(Excludes account transfers)	(Excludes payments to debtors)	Total Funds on Hand
Total Allocation Receipts:	\$0.00		
Total Net Deposits:	\$9,490,528.33		
Total Gross Receipts:	\$9,490,528.33		

Trustee Signature: /s/ Algernon L. Butler, III Date: 01/30/2023

Algernon L. Butler, III  
 Algernon L. Butler, III  
 111 North Fifth Avenue  
 Wilmington, NC 28401  
 (910) 762-1908  
 albutleriii@butlerbutler.com

**UNITED STATES BANKRUPTCY COURT  
EASTERN DISTRICT OF NORTH CAROLINA  
WILMINGTON DIVISION**

**IN RE:**

**FLOYD'S INSURANCE AGENCY, INC.,  
DEBTOR**

**CASE NO:**

**20-01982-5-JNC  
CHAPTER 7**

---

**ADDENDA TO FORM 2**

---

Pursuant to the Court's order of September 21, 2022 (Docket # 217), on September 28, 2022 funds of this estate in the amount of \$7,300,000.00 were invested in U.S. Treasury Bills through Wells Fargo Advisors. These bills come due around September 30, 2023, at which time their value should exceed the amount invested:

<b>Wells Fargo Advisors Account #</b>	<b>Amount Invested</b>	<b>Value according to most recent statement of December 31, 2022</b>
xxxx-5145	\$7,300,000.00 on 09/28/22	\$7,332,429.14

This Addenda to Form 2 is submitted to reflect those funds as additional funds of the estate.